

INSURANCE BINDER

This binder is a temporary insurance contract subject to the conditions shown on the bottom of this form.

Insured:

Agency: Global Marine Insurance Agency, a division of Specialty Program Group LLC

Jimmy Peterson
3081 NW Windemere
Jensen Beach, FL 34957



GLOBAL
MARINE
INSURANCE
AGENCY

12935 S. West Bayshore Dr.
Traverse City, MI 49684
800-748-0224
Fax: 231-947-4407

Insurance Company: Chubb Recreational Marine

Binder Number: Binder1000627215

Effective: 07/05/2023 **Expires:** 08/05/2024

Vessel: 2010 40' Sea Ray Sundancer

Hull ID: SERT2822E910

Limit	Deductible	Coverage
\$283,845	\$2,838	Hull Coverage <i>(Agreed Value)</i>
\$1,000,000	\$0	P&I Liability
\$25,000	\$0	Medical Payments
\$1,000,000	\$0	Uninsured Boater
\$10,000	\$250	Personal Property <i>(Actual Cash Value)</i>
\$1,500	\$0	Towing
\$939,800	\$0	Pollution/Spill Liability

Navigation:

U.S. waters up to 75 miles offshore

Layup: From 00/00 Thru 00/00

Special Conditions:

Chubb Producer Compensation Practices & Policies
Policyholder Notice - Direct Bill
Global Marine Insurance Agency Customer Letter
Insurance Identification Card(s)
Chubb Group U.S. Privacy Notice
Trade or Economic Sanctions Endorsement
Signatures

Additional Insured:

TRAILER: Year: _____ Make: _____ Serial #: _____ Value: _____

ENGINE:	Year	Make	HP	Drive	Fuel	Serial #	Value
	2010	Cummins	425	Inboard	Diesel	46980169	Included
	2010	Cummins	425	Inboard	Diesel	46978635	Included

Conditions:

This company binds the kind(s) of insurance stipulated above. This insurance is subject to the terms, conditions and limitations of the policy(ies) in current use by the company. This binder may be cancelled by the insured by surrender of this binder or by written notice to the company stating when cancellation will be effective. This binder may be cancelled by the company by notice to the insured in accordance with policy conditions. This binder is cancelled when replaced by a policy. If this binder is not cancelled by a policy, the company is entitled to charge a premium according to their rules and rates in use. If a material risk is found during the underwriting discovery period, insurers have the ability to cancel or recalculate the premium from the effective date of the policy.